

Fitch Solutions

SUBSCRIPTION AND LICENSE AGREEMENT – ORDER SCHEDULE

This Order Schedule supersedes that entered into between Fitch Solutions ("Fitch Solutions") (see definition below) and Czech National Bank (the "Subscriber") on 1 January 2015 and shall be governed by the terms and conditions of the Subscription and License Agreement entered into between Fitch Solutions and Subscriber with an effective date of 1 January 2014 (the "Agreement").

A. Product(s):

PRODUCT(S)	DELIVERY METHOD	DESIGNATED USER(S)	ANNUAL FEE
Banks: Non-U.S. & Sovereigns:Dvlpd Mrkts	Fitch Connect Web	3	
Global Non-Bank Finance	Fitch Connect Web	3	
U.S. Banks	Fitch Connect Web	3	
Total Charge for Product(s)* *charges are exclusive of VAT or local sales tax or any other applicable taxes			48,315 EUR

VAT Number:

Commencement Date	1 January 2018	End Date	31 December 2018
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Primary Client Contact					
Company	CZECH NATIONAL BANK				
Name	Aneliya Kovacheva				
Title		Department	Risk Management and Transaction Support Department		
Street	Na Prikope 28				
City	Prague 1	State	Czech Republic	Zip/Post Code	115 03
Email Address	aneliya.kovacheva@cnb.cz				
Telephone	+420 22 441 2918	Fax	+420 22 441 2312		

Billing Address (if different from above)					
Company					
Name					
Title		Department			
Street					
City		State		Zip/Post Code	
Email Address					
Telephone		Fax			

Fitch Solutions

B. License Details:

Location: Risk Management Department of Czech National Bank, Prague, Czech Republic.

Designated Users: The Subscriber is entitled to **up to 3** designated user(s) during the Subscription Term. A designated user is defined as a person, employed by the Subscriber. Divisions, departments, groups, standalone PC, networks, etc are **not** defined as designated users. The Subscriber shall provide the names and email address for each designated user to Fitch Solutions. The Subscriber may substitute designated users from time to time by providing written notice to Fitch Solutions of the new user's name and e-mail address; provided that, no more than the number(s) of designated user(s) set forth above are entitled to use the Subscription. The e-mail address is used in conjunction with the designated user's username and password to enable a designated user to gain access to the service. The username and password created by the designated user, as well as the e-mail address provided to Fitch Solutions for such designated user, may only be used by that designated user and may not be shared with any other employees of the Subscriber or otherwise.

The following practices, inter alia, by the Subscriber, the designated users or the Subscriber's employees are deemed to be a misappropriation of Fitch Solutions' intellectual property and a material breach of the Agreement: (1) the sharing of designated usernames, passwords and/or email addresses; (2) the designation of one designated user in a division, department, group, etc., who accesses the service for other employees in said division, department, group, etc., so that Fitch Solutions does not receive a designated user fee for each such additional employee accessing the service; and (3) the designation of one user on a standalone PC, whereby employees with access to this standalone PC may access any of the Products, so that Fitch Solutions does not receive a designated user fee for each such employee accessing the service. The Subscriber shall take all reasonable steps to ensure that only designated users access the service.

The Subscription Term shall run from the Commencement Date to the End Date stated above and shall automatically renew for successive periods as indicated in the Subscription and License Agreement, page 1 section C.

In this Order Schedule, "Fitch Solutions" means Fitch Solutions Limited, a private company incorporated in England and Wales with limited liability (registered number 7984075) whose registered office is at 30 North Colonnade, London E14 5GN, and includes any successor entity.

By signature of its authorised representatives below the Subscriber accepts the terms of the Agreement, this Order Schedule and the UOSS (if relevant).

Accepted:

CZECH NATIONAL BANK

By: _____

(authorised signature)

Name: Jan Schmidt Zdeněk Vřius

Title: Executive Director Executive Director

Date: _____

FITCH SOLUTIONS LIMITED

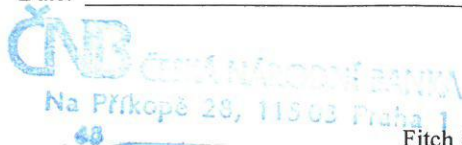
By: _____

(authorised signature)

Name: Julian Acquari

Title: Managing Director

Date: _____



Please Return To:

Fitch Solutions Deutschland GmbH
Neue Mainzer Strasse 46-50,
D-60311 Frankfurt am Main

Fitch Solutions

Stefan.veigel@fitchsolutions.com

Phone: +49 69 76 80 76 153

