



Pricing and Invoicing

Price List for SWIFT Messaging and Solutions

This document contains the fees and charges for SWIFT Messaging and Solutions. The fees and charges in this document are effective from 01 October 2020. To obtain pricing information for other SWIFT services and products, contact the SWIFT sales force. For contact details for your region, see www.swift.com > Contact Us.

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Preface

Purpose of the document

This document contains the fees and charges for SWIFT Messaging and Solutions.

Audience

This document is for customers who use or are considering to use SWIFT Messaging and Solutions.

Significant changes

The following tables list all significant changes to the content of the *SWIFT Price List* since the July 2020 edition. This table does not include editorial changes that SWIFT makes to improve the usability and comprehension of the document.

New information

Updated information	Location
Updates to the Fixed Fee for Messaging	Fixed Fee for Messaging on page 26

Related documentation

The following documents are of relevance to the *SWIFT Price List*:

- [Pricing and Invoicing - Ordering, Invoicing, and Payment](#)
- [SWIFT General Terms and Conditions](#)
- [SWIFT Glossary](#)

1 Definitions

1.1 Financial Institution

Qualification criteria

A financial institution is either a single user or several users under common ownership grouped for traffic aggregation purposes. Qualification for common ownership requires more than 50 percent shareholding and management/effective control. Qualification for common ownership applies even if the companies have separate connections to, or shareholdings in, SWIFT.

1.2 Financial Market Infrastructure

A financial market infrastructure is defined as a multilateral system among participating institutions, including the operator of the system, used for the purpose of clearing, settling or recording payments, securities, derivatives, or other financial transactions. This includes, for example, payment systems such as real-time gross settlement systems and automated clearing houses, central counterparties, central securities depositories, securities settlement systems, and trade repositories.

1.3 Traffic Aggregation

Traffic aggregation requests

Users under common ownership may request their traffic to be aggregated. Sub-members' traffic is automatically aggregated with the traffic of their member.

The traffic aggregation is based on the accumulated invoice fees (credit notes are deducted) generated by the traffic and usage of the following SWIFTNet services:

- FIN
- FINCopy services
- InterAct
- FileAct
- Browse and SWIFT WebAccess
- The available Solutions
- Crest over SWIFTNet

Traffic aggregation requests can be submitted at any time for the FIN service, SWIFTNet messaging services, and SWIFT's Solutions, but will not be effective unless notified at least two weeks before the end of a month. The *Pricing Aggregation Common Ownership Declaration* pro-forma letter can be obtained from the SWIFT account manager, and must be used to request traffic aggregation.

1.4 Global Tier

Global tier definition

The global tier is an index, ranging from 1 to 20, that is assigned to each financial institution. The global tier of a financial institution reflects the aggregated invoiced fees for the eligible services of that financial institution.

The global tier is used to determine the traffic and usage prices for the majority of SWIFT services. This is the case for, amongst other services, the FIN service, InterAct, FileAct, and various Solutions.

Global tier calculation

The global tier is calculated based on a financial institution's aggregated Network-based Invoice. The Network-based Invoice is the sum of the amounts invoiced to all SWIFT users that are part of the financial institution for the usage of the network-based SWIFT services (traffic) over the previous 12-month period. The rolling 12-month period alleviates the impact of seasonal effects and traffic anomalies.

Note *For financial institutions that subscribed to the Fixed Fee for Messaging Programme, the global tier calculation is not based on the Fixed Fee but will be based on the actual traffic valued at the then current price list.*

The global tier calculation includes a mechanism that can prevent a financial institution from being downgraded to a lower global tier. If the Network-based Invoice of the last 12 months is below the global tier threshold, which would normally trigger a downgrade to a lower global tier, then the mechanism anticipates the effect of the tariff increase induced by the global tier downgrade. SWIFT achieves this by re-evaluating the Network-based Invoice of the institution by applying the tariff associated to the lower global tier to the traffic and the usage of the previous month. If the re-evaluated Network-based Invoice is equal to or above the global tier threshold, then the current global tier is maintained. If not, the global tier is downgraded.

This dynamic mechanism ensures that an increase of activity automatically contributes to lowering the level of the prices for SWIFT's messaging services.

Global tier categories

Network-based invoice (EUR per year)		Global tier
From	To	
0	200,000	Tier 1
200,001	400,000	Tier 2
400,001	800,000	Tier 3
800,001	1,200,000	Tier 4
1,200,001	1,600,000	Tier 5
1,600,001	2,400,000	Tier 6
2,400,001	3,200,000	Tier 7
3,200,001	4,000,000	Tier 8

Network-based invoice (EUR per year)		
From	To	Global tier
4,000,001	4,800,000	Tier 9
4,800,001	5,600,000	Tier 10
5,600,001	6,400,000	Tier 11
6,400,001	8,000,000	Tier 12
8,000,001	9,600,000	Tier 13
9,600,001	11,200,000	Tier 14
11,200,001	12,800,000	Tier 15
12,800,001	14,400,000	Tier 16
14,400,001	17,600,000	Tier 17
17,600,001	20,800,000	Tier 18
20,800,001	24,000,000	Tier 19
24,000,001	above	Tier 20

Restructuring of financial institutions

In the event of a merger of two financial institutions, the global tier is based on the Network-based Invoice levels of the previous 12 months, as follows:

- The customer invoices of the financial institution with the larger Network-based Invoice for up to 12 months preceding and including the one in which SWIFT accepts the Common Ownership Declaration.
- The combined customer invoices of the merging financial institutions for the months following SWIFT's acceptance of the Common Ownership Declaration.

1.5 Minimum Network-based Invoice

Minimum Network-based Invoice implementation

The minimum amount for a SWIFT Minimum Network-based Invoice is EUR 166 per month. If the total network usage and traffic comes to less than this sum, then SWIFT applies a Minimum Network-based Invoice charge to bring the total amount of the invoice to EUR 166. This charge is applied per invoice independently of the number of services or destinations included in this invoice for the month in question.

1.6 Geographical Routes for SWIFTNet Traffic

Definition

According to the country code contained in the BICs of the sender and the receiver of a SWIFTNet-based message, SWIFT applies either the domestic inter-institution tariff, the intra-institution tariff, or the international inter-institution tariff.

- **Domestic inter-institution tariff**

SWIFT applies the domestic inter-institution tariff when the country codes of the sender's BIC and the receiver's BIC are identical and the sender and receiver are not part of the same financial institution, as defined for traffic aggregation in [Traffic Aggregation](#) on page 5.

- **International inter-institution tariff**

SWIFT's international inter-institution tariff applies when the BICs of the sender and the receiver include a different country code and the sender and receiver are not part of the same financial institution, as defined for traffic aggregation.

- **Intra-institution tariff**

SWIFT applies the intra-institution tariff when the BICs of the sender and the receiver are part of the same financial institution, as defined for traffic aggregation purposes.

Note *Some specific services and/or solutions may deviate from this rule. For more information, see the dedicated solutions sections.*

1.7 Message Types and Chargeable Units

Reporting and non-reporting message types

- **FIN**

The following are FIN reporting message types: MT 535, MT 536, MT 537, MT 548, MT 569, MT 940, MT 941, MT 942, MT 950. All other non-system FIN messages (categories 1 to 9) are defined as non-reporting messages.

- **InterAct**

The following are InterAct reporting request types, extending to all MX message variant or version combinations as illustrated by the asterisks. The request type must respect the MX naming convention described in the [Standards MX General Information](#), that is, the request type must be a message identifier constituted of four elements (business area code, message number, message variant, and message version), for example, pacs.001.001.01. All other messages are defined as non-reporting messages.

InterAct reporting message types

admi.010.*	secl.005.*	semt.024.*
auth.022.*	secl.010.*	semt.027.*
camt.052.*	seev.008.*	semt.029.*
camt.053.*	seev.042.*	semt.034.*
camt.086.*	semt.002.*	semt.040.*

colr.002.*	semt.003.*	semt.041.*
colr.015.*	semt.014.*	sese.022.*
colr.016.*	semt.016.*	sese.024.*
fxtr.030.*	semt.017.*	sese.027.*
reda.034.*	semt.018.*	sese.031.*
reda.037.*	semt.019.*	sese.032.*
reda.040.*	semt.020.*	sese.034.*
reda.043.*	semt.022.*	sese.039.*
secl.003.*	semt.023.*	

Chargeable units

The fee for the transmission of a message is based on the chargeable unit. The number of chargeable units associated with a message is computed by dividing its actual length by the message base length.

There is a minimum value of one chargeable unit, even if the message length is less than the base length.

- **FIN:** The chargeable unit is based on the length of the FIN output message, which includes FIN headers, texts and trailers. The PKI signature is not taken into account. When a FIN output message does not exist, for example, for a negatively acknowledged message, the calculation is based on the complete FIN input message (excluding the PKI signature).
- **InterAct:** The chargeable unit is based on the length of the InterAct payload, expressed in terms of number of bytes. The payload is the portion of the message delimited by the payload XML tags, with the starting and ending tag (and any attributes, if present) included. The header, control and signature XML blocks are not taken into account.

The number of characters comprising a base message length varies according to the message type:

- **FIN**
 - 325 characters for the majority of FIN (standard) messages, including system messages (broadcasts and MT 096 not included) and negatively acknowledged (NAKed) live messages
 - 750 characters for ISO 15022 messages including MT 671
 - 1,950 characters for FIN statement and other FIN messages including MT 096

Note *ISO 15022 Messages with a base length of 750 characters: MT 502-505, MT 507-509, MT 513-515, MT 517-518, MT 524, MT 527-530, MT 540-549, MT 558, MT 564-568, MT 578.*

Messages with a base length of 1,950 characters: MT 398, MT 506, MT 535-538, MT 569, MT 575-577, MT 579, MT 586, MT 940-942, MT 950, MT 970-972, MT 998.

- **InterAct**

- 1,000 bytes for messages covered under the InterAct grid.
- 32,000 bytes for messages covered under the InterAct for Market Infrastructures grid.^a

File size

- **FileAct:** The fee for the transmission of a message is based on the size of the file expressed in bytes. If the customer instructs SWIFTNet Link to compress the file during transmission, then the compressed file size is taken into account. The header, control and signature XML blocks are not taken into account.

If a file transfer was aborted by the sender or receiver during transmission, then only the size already transferred at the time of abort, is taken into account.

^a In InterAct, characters are encoded using the UTF-8 encoding scheme. Base latin characters are encoded using 1 byte, while other characters are encoded taking up to 4 bytes.

2 Messaging

2.1 FIN

2.1.1 User-to-User Traffic

Live traffic fees

The following table lists the fees for delivered live messages exchanged between two SWIFT users in a many-to-many environment, SCORE, or a Member-Administered Closed User Group (MA-CUG).

Global tier	Non-reporting and inter-institution traffic fees (euro cents per chargeable unit)		Reporting and intra-institution traffic fees (euro cents per chargeable unit)
	Domestic	International	
Tier 1	5.16	17.31	3.98
Tier 2	4.11	12.31	3.54
Tier 3	3.64	8.84	3.08
Tier 4	3.37	7.45	2.71
Tier 5	3.10	6.37	2.37
Tier 6	2.94	5.61	2.14
Tier 7	2.76	5.05	1.97
Tier 8	2.65	4.58	1.80
Tier 9	2.55	4.20	1.67
Tier 10	2.43	3.87	1.53
Tier 11	2.35	3.63	1.45
Tier 12	2.27	3.41	1.35
Tier 13	2.19	3.24	1.25
Tier 14	2.09	3.10	1.17
Tier 15	2.02	3.00	1.10
Tier 16	1.95	2.93	1.05
Tier 17	1.88	2.84	1.02
Tier 18	1.84	2.79	0.99

Global tier	Non-reporting and inter-institution traffic fees (euro cents per chargeable unit)		Reporting and intra-institution traffic fees (euro cents per chargeable unit)
	Domestic	International	
Tier 19	1.83	2.73	0.96
Tier 20	1.81	2.67	0.95

Note *Traffic to countries receiving less than 12,000 FIN messages per day in total will bear a premium of 100 percent. This only applies to Non-reporting, international inter-institution traffic.*

The list of countries where the surcharge is applicable is updated once a year in January (see [SWIFT Country List](#) on page 43).

Discount for High-volume of FIN intra-institution messages

SWIFT applies a discount on the intra-institution traffic fees to all financial institutions that send high volumes of live intra-institution traffic through the FIN service. The discount depends on the average monthly volume, in chargeable units, calculated over the previous 12-month period and applies only to live traffic.

Chargeable units per month		Non-reporting and reporting messages (euro cents per chargeable unit)
From	To	
200,000	400,000	-0.2
400,001	above	-0.7

Test and training traffic

The tariff applied to test and training messages sent in full function mode (or in local test mode) is 50 percent of the FIN service international non-reporting prices (without geographical premium) at the user's global tier. This tariff is applied per message and is independent of the message length, priority, or delivery options.

TARGET2 and EBA

All FIN user-to-user payment instructions copied to TARGET2 and EBA (EURO1/STEP1) are charged at a fixed rate of 3.80 euro cents per chargeable unit.

Standing Settlement Instruction (SSI) messages

MT 670 and MT 671 are charged based on the number of counterparties to which MT 671 is sent. The tariff applied is EUR 0.20 per counterparty (BIC to which MT 671 is sent) per chargeable unit (750 characters).

As the delivery monitoring options are not applied to these messages, there is no surcharge for messages sent with urgent priority.

Message-priority and delivery-monitoring options

Description	Additional fee (euro cents)
Normal message with Delivery Notification (MT 011)	37.5
Urgent message with non-delivery Warning only (MT 010)	19.0
Urgent message with Delivery Notification and non-delivery Warning (MT 011 and MT 010)	56.0

FIN Bulk retrieval

- Annual service fee

Global tier	Annual fee per BIC8 (EUR)
Tier 1	5,000
Tiers 2 - 10	7,500
Tiers 11 - 20	10,000

- Usage fee

A retrieval of FIN user-to-user messages is charged at EUR 1,500 per request. The user has the right to one free test FIN Bulk retrieval request per year.

Note *Users who have not subscribed to the service but who request an emergency bulk retrieval will be surcharged: the usage fee will be increased to EUR 20,000 per request. This will be invoiced in addition to the emergency provisioning fee at standard cost and the annual bulk retrieval fee.*

Mass message retrieval

For these exceptional retrievals, SWIFT does not issue any quotations or service proposals. The authorisation form, when signed by the customer, forms the full contract allowing SWIFT to start to, for example, extract, deliver, and invoice. There is no need to submit an e-order for such mass retrievals.

The pricing depends on the number of BICs and the days of effort needed to extract the traffic, and is communicated upon request.

2.1.2 Messages to and from Infrastructure (Value-added Services or Central Institution)

Live messages to and from a SWIFT-operated value-added server

Infrastructure type	Fees (euro cents per chargeable unit)	
	Non-reporting	Reporting
Messages sent to a SWIFT-operated value-added server	6.35	4.0

Infrastructure type	Fees (euro cents per chargeable unit)	
	Non-reporting	Reporting
Messages received from a SWIFT-operated value-added server	28.5	28.5

Live messages to and from a central institution or market infrastructure

Infrastructure type	Fees (euro cents per chargeable unit)	
	Non-reporting	Reporting
Messages sent to, or received from, a central institution or market infrastructure server	4.34	2.75

Test and training traffic fees

Test and training messages are charged at a tariff defined as 50 percent of the live non-reporting traffic fees. This tariff applies per message and is independent of the message length, priority, or delivery options.

Copies

Refer to the pricing for FINCopy services.

2.1.3 System Messages (MT 0nn)

Live user-to-system messages

Message type	Service fee per message (euro cents)	Price per chargeable unit (euro cents)
MT 047	3,955	-
MT 020, MT 022, MT 028, MT 044, MT 046, MT 070	-	-
Refused MT 020 and MT 022 Retrieval Request	-	38
All other user-to-system messages, including SELECT and QUIT	-	38

Live system-to-user messages

When chargeable, system-to-user messages are charged to the user.

Message type	Service fee per message (euro cents)	Price per chargeable unit (euro cents)
MT 021	315	38

Message type	Service fee per message (euro cents)	Price per chargeable unit (euro cents)
MT 023, MT 029	195	38
MT 066, MT 071, MT 083	-	38

Test and training messages

Test and training messages are charged at a tariff defined as 50 percent of the live traffic fees. This tariff is applied per message and is independent of the message length.

Broadcast message fees

Message priority	First block of 650 characters (EUR)	Additional block of 650 characters (EUR)
Normal	1,650	1,100
Urgent	2,450	1,650

The price of the broadcast message depends on the total number of characters included in block 4 of the message (the text block) and not on the number of countries to which the message is broadcast. SWIFT bills for all characters in block 4 of the broadcast, including, for example, blanks, carriage returns, and line feeds.

2.1.4 Undeliverable Messages

Undeliverable message types

Undeliverable message type	Live messages (euro cents per chargeable unit)	Test and training messages (euro cents per message)
Rejected by SWIFT (NAKed)	38	19
Cancelled messages	38	19
Aborted messages	-	19
Refused by a SWIFT-operated value-added server, a central institution, or a market infrastructure	38	19

All undeliverable message types are charged to the sender of the message.

2.1.5 Logical Terminal Fee

One-time set-up fee

The one-time set-up fee for each logical terminal is EUR 500. These charges are not included in the Network-based Invoice calculation and consequently are not considered as part of the global tier calculation. Logical terminals are free of charge for test and training BICs.

2.2 InterAct, FileAct, Browse, and SWIFT WebAccess

2.2.1 InterAct

Live traffic fees

Global tier	InterAct real-time traffic fee ⁽¹⁾ (euro cents per 1,000 characters)		InterAct store-and-forward traffic fee (euro cents per 1,000 characters)	
	Domestic and intra-institution	International inter-institution	Domestic and intra-institution	International inter-institution
Tier 1	5.50	13.28	8.250	22.125
Tier 2	4.39	11.66	6.585	19.425
Tier 3	3.52	10.23	5.280	17.055
Tier 4	2.89	8.99	4.335	14.985
Tier 5	2.43	7.89	3.645	13.155
Tier 6	2.03	6.93	3.045	11.550
Tier 7	1.70	6.08	2.550	10.140
Tier 8	1.50	5.35	2.250	8.910
Tier 9	1.35	4.70	2.025	7.830
Tier 10	1.24	4.12	1.860	6.870
Tier 11	1.15	3.62	1.725	6.030
Tier 12	1.05	3.18	1.575	5.295
Tier 13	0.95	2.79	1.425	4.650
Tier 14	0.87	2.45	1.305	4.080
Tier 15	0.81	2.15	1.215	3.585
Tier 16	0.76	1.89	1.140	3.150
Tier 17	0.70	1.66	1.050	2.760
Tier 18	0.64	1.46	0.960	2.430
Tier 19	0.59	1.28	0.885	2.130
Tier 20	0.55	1.13	0.825	1.875

(1) Applies to real-time messaging and real-time query and response modes.

Note *There is a minimum of one chargeable unit (equal to 1,000 characters) per message. The number of chargeable units associated with a message is computed by dividing its actual length by the message base length (1,000 characters).*

Pilot traffic

Pilot traffic is charged at 50 percent of the price applicable for live traffic.

Optional value-added features

Optional feature	Surcharge on traffic fee
Non-repudiation, including 124-day message data archival	20 percent surcharge on InterAct traffic fee (real-time and store-and-forward)
Urgent Message Priority	10 percent surcharge on InterAct traffic fee (real-time and store-and-forward)
Delivery Notification (available in store-and-forward working mode)	Fixed charge per Delivery Notification, equal to 1 InterAct non-reporting international inter-institution base message at the user's global tier. The Delivery Notification is charged to the message emitter (based on the emitter global tier).
Non-delivery Warning Request (available in store-and-forward mode)	Fixed charge per request for a Non-delivery warning, equal to 50 percent of the InterAct international store-and-forward base message fee at user's global tier. Each request for non-delivery warning is charged to the message emitter.
Queue status report (available in store-and-forward mode)	38 euro cents per 1,000 characters (the charge is applied to the report only)
Session History report (available in store-and-forward mode)	38 euro cents per 1,000 characters (the charge is applied to the report only)
Undelivered traffic report (available in store-and-forward mode)	38 euro cents per 1,000 characters (the charge is applied to the report only)

Undeliverable messages

Type	Fee
Negatively acknowledged messages	Standard InterAct rates
Messages aborted by the system (available in store-and-forward mode)	Free of charge
Timed-out messages	Standard InterAct rates

TARGET2

All InterAct store-and-forward traffic within TARGET2 is charged at a fixed rate of 11.55 euro cents per chargeable unit.

Short-term bulk retrieval

SWIFTNet offers a short-term bulk retrieval service for SWIFTNet store-and-forward traffic exchanged within the previous 24 hours.

- Annual service fee

Global tier	Annual fee per BIC8 (EUR)
Tier 1	5,000
Tiers 2 - 10	7,500
Tiers 11 - 20	10,000
Market infrastructure	30,000

- Usage fee

A bulk retrieval is charged at EUR 1,000 per request. The user has the right to one free test short-term bulk retrieval request per year.

Note *Users who have not subscribed to the service but request emergency bulk retrieval will be surcharged: the usage fee will be increased to EUR 10,000 per request. This fee will be invoiced per BIC8 per request in addition to the emergency provisioning fee at standard cost and the annual bulk retrieval fee.*

Online message retrieval

Retrieval requests are charged at 315 euro cents.

Retrieved messages, and the retrieval report if requested, are charged at 38 euro cents per chargeable unit (with a base message length of 32,000 bytes).

In both cases, test and training messages are charged at a tariff defined as 50 percent of the live traffic fees.

2.2.2 InterAct for Market Infrastructures

Introduction

Subject to SWIFT entering into a supplemental agreement with a financial market infrastructure regarding this type of pricing, this section applies to InterAct store-and-forward ISO 20022 messages exchanged in the context of market infrastructures. This pricing applies to 'many-to-one' financial market infrastructure configurations that apply the [Standards MX Recommendations for Implementation of ISO 20022 Messages - Best Practices](#). For the definition of a financial market infrastructure, see [Financial Market Infrastructure](#) on page 5.

Note *The message validation (MVAL) feature must be activated in the service to benefit from the below pricing.*

Live traffic fees

Global tier	Non-reporting traffic fees (euro cents per message ⁽¹⁾)		Reporting and intra-institution traffic fees (euro cents per message ⁽¹⁾)
	Non-reporting domestic inter-institution	Non-reporting international inter-institution	
Tier 1	7.17	23.20	5.53
Tier 2	5.71	16.50	4.92
Tier 3	5.06	11.85	4.28
Tier 4	4.68	9.98	3.77
Tier 5	4.31	8.54	3.29
Tier 6	4.09	7.52	2.97
Tier 7	3.84	6.77	2.74
Tier 8	3.68	6.14	2.50
Tier 9	3.54	5.63	2.32
Tier 10	3.38	5.19	2.13
Tier 11	3.27	4.86	2.02
Tier 12	3.16	4.57	1.88
Tier 13	3.04	4.34	1.74
Tier 14	2.91	4.15	1.63
Tier 15	2.81	4.02	1.53
Tier 16	2.71	3.93	1.46
Tier 17	2.61	3.81	1.42
Tier 18	2.56	3.74	1.38
Tier 19	2.54	3.66	1.33
Tier 20	2.52	3.58	1.32

(1) One message is defined as one chargeable unit with a base message length of 32,000 bytes.

Pilot traffic

Pilot traffic is charged at 50 percent of the price applicable for live traffic.

Optional value-added features for market infrastructures

Optional feature	Surcharge on traffic fee
Urgent Message Priority	10 percent surcharge on InterAct traffic fee (store-and-forward)
Delivery Notification (available in store-and-forward working mode)	Fixed charge per Delivery Notification, equal to 1 InterAct non-reporting international inter-institution base message at the user's global tier. The Delivery Notification is charged to the message emitter (based on the emitter global tier).
Non-delivery Warning Request (available in store-and-forward mode)	Fixed charge per request for a Non-delivery warning, equal to 50 percent of the InterAct international store-and-forward base message fee at user's global tier. Each request for non-delivery warning is charged to the message emitter.
Queue status report (available in store-and-forward mode)	38 euro cents per 1,000 characters (the charge is applied to the report only)
Session History report (available in store-and-forward mode)	38 euro cents per 1,000 characters (the charge is applied to the report only)
Undelivered traffic report (available in store-and-forward mode)	38 euro cents per 1,000 characters (the charge is applied to the report only)

Undeliverable messages

Type	Fee
Negatively acknowledged messages	Standard InterAct rates
Messages aborted by the system (available in store-and-forward mode)	Free of charge
Timed-out messages	Standard InterAct rates

Short-term bulk retrieval

The price structure remains the same as the standard InterAct price structure. For more information, see [Short-term bulk retrieval](#) on page 18.

Online message retrieval

Retrieval requests are charged at 315 euro cents.

Retrieved messages, and the retrieval report if requested, are charged at 38 euro cents per chargeable unit (with a base message length of 32,000 bytes).

In both cases, test and training messages are charged at a tariff defined as 50 percent of the live traffic fees.

2.2.3 Finplus

The same pricing as for InterAct for Market Infrastructure applies (see [InterAct for Market Infrastructures](#) on page 18).

2.2.4 FileAct

Live real-time traffic fees

Global tier	FileAct Real-time traffic fee (euro cents per 1,000 characters)				
	Domestic and intra-institution	International inter-institution	All traffic		
	0 - 100,000 characters		100,001 - 1,000,000 characters	1,000,001 - 10,000,000 characters	More than 10,000,000 characters
Tier 1	4.10	10.00	0.88	0.28	0.12
Tier 2	3.28	8.97	0.72	0.26	0.12
Tier 3	2.64	8.05	0.58	0.24	0.11
Tier 4	2.16	7.22	0.49	0.22	0.11
Tier 5	1.81	6.48	0.44	0.20	0.10
Tier 6	1.52	5.81	0.40	0.19	0.10
Tier 7	1.27	5.17	0.36	0.18	0.10
Tier 8	1.12	4.56	0.33	0.17	0.09
Tier 9	1.01	4.02	0.31	0.16	0.09
Tier 10	0.93	3.54	0.29	0.16	0.09
Tier 11	0.86	3.12	0.28	0.15	0.09
Tier 12	0.78	2.75	0.27	0.15	0.09
Tier 13	0.71	2.42	0.25	0.14	0.09
Tier 14	0.65	2.13	0.24	0.13	0.09
Tier 15	0.60	1.88	0.23	0.13	0.08
Tier 16	0.56	1.66	0.22	0.12	0.08
Tier 17	0.52	1.46	0.21	0.12	0.08
Tier 18	0.48	1.29	0.20	0.11	0.08
Tier 19	0.44	1.13	0.18	0.11	0.08
Tier 20	0.41	1.00	0.17	0.10	0.08

- The first 100,000 characters are priced according to the prices in the columns under the common header **0-100,000 characters**.

For files that have more than 100,000 characters:

- Each additional character up to 1,000,000 is priced according to the prices in the column **100,001-1,000,000 characters**.
- Each additional character between 1,000,001 and 10,000,000 is priced according to the prices in the column **1,000,001-10,000,000 characters**.
- Each additional character above 10,000,000 is priced according to the prices in the column **More than 10,000,000 characters**.

Live store-and-forward fees

A surcharge of 25 percent on live real-time fees applies for live FileAct store-and-forward traffic.

Minimum charge

For both real-time and store-and-forward traffic, a minimum of 20,000 characters per file is charged if the transferred file is shorter than 20,000 characters.

Pilot traffic

Pilot traffic is charged at 50 percent of the price applicable for live traffic.

Optional value-added features

Optional feature	Surcharge on traffic fee
Non-repudiation, including storage of the file header for 124 days (SWIFT does not store the file itself)	10 percent surcharge on FileAct traffic fee (real-time and store-and-forward)
Urgent File Transfer priority	10 percent surcharge on FileAct traffic fee (real-time and store-and-forward)
Delivery Notification	Fixed charge per Delivery Notification, equal to 1 InterAct international real-time base message at the user's global tier. The Delivery Notification is charged to the initiator of the file transfer (based on its own global tier).
Non-delivery Warning Request (available in store-and-forward mode)	Fixed charge per request for a Non-delivery warning, equal to 50 percent of the InterAct international store-and-forward base message fee at user's global tier. Each request for non-delivery warning is charged to the message emitter.
Queue status report (available in store-and-forward mode)	38 euro cents per 1,000 characters (the charge is applied to the report only).
Session History report (available in store-and-forward mode)	38 euro cents per 1,000 characters (the charge is applied to the report only)
Undelivered traffic report (available in store-and-forward mode)	38 euro cents per 1,000 characters (the charge is applied to the report only).

Undeliverable file transfers

Type	Fee
Rejected file transfer	Fixed charge equivalent to a file of 20,000 characters
File transfers aborted by the user	Standard FileAct rates for the characters sent before the abort (pro-rata billing)
File transfers aborted by the system (available in store-and-forward mode)	Free of charge
Failed file transfer	Fixed charge equivalent to a file of 20,000 characters

Short-term bulk retrieval

SWIFTNet offers a short-term bulk retrieval service for SWIFTNet store-and-forward traffic exchanged within the previous 24 hours. You can find the pricing scheme in section [Short-term bulk retrieval](#) on page 18.

2.2.5 Browse and SWIFT WebAccess

2.2.5.1 Monthly Usage Fee

Monthly usage fee

SWIFT charges a monthly usage fee per Browse or SWIFT WebAccess live service. The monthly usage fee is not applicable on pilot services. The fee is determined as follows:

- For a SWIFT WebAccess service (the URL ends with `.browse.swiftnet.sipn.swift.com`), the fee is determined per BIC subscribed to access the service.
- For a Browse service (the URL does **not** end with `.browse.swiftnet.sipn.swift.com`), the fee is determined per end-user platform that has been provisioned for accessing the service. Depending on the service, a different monthly usage fee applies.

SWIFT WebAccess service

SWIFT charges a monthly usage fee of EUR 150 per BIC subscribed to one SWIFT WebAccess service. If the BIC has been granted access to multiple SWIFT WebAccess services, then the usage fee applies to each service.

Browse service

Number of end-user platforms accessing the service		Monthly usage fee (EUR)
From	To	
1	50	100
51	200	60
201	above	40

SWIFT charges a monthly usage fee per end-user platform configured by SWIFT for accessing one Service Provider Browse service. If the end-user platform is configured to access multiple Browse services, then the usage fee applies to each service.

The total number of end-user platforms that access the Browse service determines the monthly usage fee. This fee is applicable for all end-user platforms accessing this service.

2.2.5.2 Transaction Fee

SWIFT WebAccess service

If the SWIFT WebAccess service uses non-repudiated transactions during the web session, then they are charged per non-repudiated transaction. For pilot services, non-repudiated transactions are charged at 50%.

Global tier	Price per transaction (EUR)
Tier 1	1.50
Tier 2	1.00
Tier 3	0.70
Tier 4	0.50
Tier 5	0.42
Tier 6	0.39
Tier 7	0.28
Tier 8	0.21
Tier 9	0.19
Tier 10	0.17
Tier 11	0.15
Tier 12	0.12
Tier 13	0.11
Tier 14	0.10
Tier 15	0.065
Tier 16	0.05
Tier 17	0.05
Tier 18	0.05
Tier 19	0.05

Global tier	Price per transaction (EUR)
Tier 20	0.05

Browse service

If the Browse service uses InterAct or FileAct transactions during the web session, then they are charged at their normal price.

2.2.5.3 Billing Option

The Browse fee is charged to each service participant (reverse billing). The Browse/SWIFT WebAccess fees are covered by the Fixed Fee scheme.

2.2.5.4 Developers Toolkit

SWIFT WebAccess Developers Toolkit

Licence	One-time fee (USD) ⁽¹⁾	Annual maintenance fee (USD)
First SWIFT WebAccess developers toolkit licence	4,470	2,950

(1) The Developers Toolkit one-time fee is charged once per user. If a user requires additional copies at different sites or locations, then these copies are only charged the maintenance fee (per additional copy).

Note *SWIFT partners that previously purchased a SWIFTNet Integration Pack licence receive a 50 percent discount on the one-time fee of the SWIFT WebAccess Developers Toolkit.*

2.3 High-Volume Users

2.3.1 Messaging Discount for High-Volume Financial Institutions

Discount bands

SWIFT gives a messaging discount for high-volume financial institutions. The discount is effective from EUR 20,000,000 of aggregated messaging revenue per year (*Network-based Invoice*) and applies to all messaging fees billed to the financial institution.

If an institution reaches one of the discount bands, then the messaging fees of the following month reduce by the discount percentage of the applicable band. The same principle applies for the following month as long as the aggregated messaging revenue of the last 12 months amounts to EUR 20,000,000 or higher.

Network-based Invoice (EUR per year)		Discount percentage on messaging fee
From	To	
20,000,000	25,000,000	10%
25,000,001	30,000,000	15%
30,000,001	35,000,000	20%
35,000,001	above	25%

2.3.2 Fixed Fee for Messaging

Principle

The Fixed Fee for Messaging is an option for financial institutions in global tier 3 and above. Institutions that select this scheme pay a fixed fee for all their SWIFT messaging for three years and will be able to increase their usage by 75 percent in value at no additional cost.

How it works

Theoretical figures (in millions of EUR)	First contract		
	Year 1	Year 2	Year 3
Yearly fixed fee	4	4	4
Yearly entitlement	3	3	3
Total usage covered	7	7	7
Actual volume valued at standard list price	4.5	5	6
Overrun (at 50% of standard list price)	0	0	0
Yearly invoice	4	4	4

- 3-year contract that begins at the start of a quarter.
- The model applies at the financial institution level.
- The yearly fixed fee is calculated based on the last 12 months' traffic invoices (Network-based Invoice) excluding Trade Services Utility, Alliance Lite, and any discount for high-volume connections or any rebate. For more information, see the *Fixed Fee for Messaging Programme Description* document. To obtain this document, contact your SWIFT account manager.
- Each year, the financial institution receives a free traffic entitlement worth 75 percent of the yearly fixed fee.
- All messaging products are included (except Alliance Lite, Sanctions, and Trade Services Utility).

- If the actual traffic valued at the standard list price exceeds the total usage covered (that is the yearly fixed fee plus the yearly entitlement), then any additional usage is charged at 50 percent of the standard list price at the customer's global tier.
- Early termination is possible after one year, triggering a fee (see the *Fixed Fee for Messaging Programme Description* document).
- Global tier and price reductions continue to apply.
- The Minimum Network-based Invoice (MNBI) mechanism is not applicable to Fixed Fee customers.
- The Fixed Fee for Messaging also includes the following value-added services: SWIFT gpi, KYC (optional).

Note For more information, contact your SWIFT account manager.

2.4 Discount for High-Volume Connections

Discount for high-volume connections

SWIFT gives a discount for high-volume point-to-point connections. A point-to-point connection is defined as a one-way traffic route from one BIC8 to another BIC8. The discount is applicable to FIN, FileAct and InterAct traffic. Unless SWIFT has expressly agreed otherwise, messaging service traffic that is charged on a basis other than standard traffic fees (for example, copies and system messages) will not be eligible for this discount. Should there be doubt concerning applicability of this discount, please contact your SWIFT representative.

The discount is applicable if the notional value of the traffic per messaging service of the point-to-point connection reaches at least EUR 55,000 per year, as specified in the following table:

Notional value of the traffic of the point-to-point connection per year (EUR)		Discount	
From	To	Domestic	International
55,000	200,000	35%	45%
200,001	400,000	45%	55%
400,001	above	55%	60%

Note The total discount granted per year to all users within a financial institution is capped at 25 percent of the total yearly messaging invoice of that financial institution. The discount is calculated at the beginning of each calendar year, based on full year figures and credited (if applicable). All users are eligible, including Fixed Fee customers. The discount is excluded from the global tier calculation.

2.5 Copy Services

Original user-to-user messages/files charges

The original user-to-user messages or files, containing the copy service identifier, are charged to the sender according to the standard price plan (see [FIN](#) and [InterAct, FileAct, Browse, and SWIFT WebAccess](#) on page 16). This charge applies even if the central institution does not authorise the delivery of the original user-to-user message or file.

2.5.1 Set-up and Change Request One-time Fees

SWIFT charges a one-time set-up fee to the service administrator (or central institution) for the implementation of the copy service. This fee applies to the FINCopy, FINInform, InterAct, and FileAct copy services.

For the first year of the copy service, an estimate of average daily live copies is agreed between SWIFT and the service administrator (or central institution). This estimate defines the applicable set-up fee.

At the first anniversary date, if the actual traffic during that period results in a different set-up fee, then any shortfalls are due to SWIFT and any excess amounts paid are credited by SWIFT.

Average daily number of copies		One-time fee (EUR)
From	To	
1	5,000	5,000
5,001	10,000	20,000
10,001	70,000	25,000
70,001	130,000	30,000
130,001	above	50,000

Note *Service set-up updates are subject to a EUR 3,500 change request fee. This fee is charged per submitted Service Profile Form regardless of the number of requested updates contained in the form.*

Additional deployment support will be charged via professional services fees.

2.5.2 Usage Fee

2.5.2.1 FINCopy

Introduction

SWIFT charges a fee per message processed through a copy service, payable by the sender of the original message. This fee is independent of the message length.

For the first year of the copy service, the above-mentioned estimate of average daily live copies is reused to determine the associated copy charge.

After that initial period, the applicable copy charge will be calculated on a quarterly basis. The calculation is based on the actual average daily live copy traffic during the preceding 12 months.

The messaging fee is fixed for all copies to a copy destination (or central institution). The copy charges are due even if the copy destination (or central institution) does not authorise the delivery of the original message.

Live usage fees

Average number of daily copies	Y-Copy	Y-Copy + sender notification	T-Copy	Partial T-Copy
	Euro cents per copy			
1 - 5,000	17.07	19.91	9.95	13.43
5,001 - 10,000	12.2	14.64	7.74	10.52
10,001 - 20,000	9.24	11.44	6.21	8.93
20,001 - 30,000	7.47	9.34	5.28	7.33
30,001 - 40,000	6.25	8.05	4.37	5.60
40,001 - 50,000	5.55	7.32	3.79	4.55
50,001 - 70,000	5.19	6.76	3.44	3.71
70,001 - 90,000	4.81	6.36	3.07	3.22
90,001 - 110,000	4.59	5.97	2.89	3.03
110,001 - 130,000	4.38	5.73	2.74	2.89
130,001 - 160,000	4.16	5.45	2.68	2.81
160,001 - 200,000	4.01	5.31	2.63	2.75
200,001 - 300,000	3.86	5.16	2.58	2.70
300,001 - above	3.79	5.05	2.53	2.65

The copy charge covers the copy itself, the authorisation/refusal message, and the sender notification (where applicable). Partial copy is currently not supported on SWIFTNet.

The price for **Y-Copy+sender notification** applies when the sender notification is always used for the service. When the sender notification is used on request, then the "Y-Copy" price applies and the sender notification incurs a specific charge of 6.28 euro cents per message. Other extra costs may be incurred to cover specific implementations.

Changes to the copy scheme used are only allowed in January or July.

Charges for direct messages between the user and the central institution

Direct messages between FINCopy users and the central institution are charged as per the standard FIN message to or from infrastructure tariff. However, by pre-agreement between SWIFT and the central institution (as specified in the FINCopy service profile), a reverse or centralised reverse billing option can be selected.

Test and training charges

Test and training FINCopy messages cost 8.55 euro cents per message.

Queries and reports charges

If the central institution has not authorised delivery of the original message, then the corresponding abort notification is charged to the sender of the original message at 38 euro cents per chargeable unit.

FIN Bulk Retrieval

The FIN Bulk Retrieval service for disaster recovery is available as an option for FINCopy services that have an average number of more than 200,000 daily copies at a price of 0.22 euro cents per copy.

2.5.2.2 FINInform

FINInform in T-Copy and Y-Copy modes is charged at the FINCopy price for T-Copy and Y-Copy respectively. For pricing details, see the ["Live usage fees"](#) table in [FINCopy](#) on page 28.

Note *All FINInform services activated before 01 April 2011 are charged according to their prior price scheme.*

The following billing options are available:

- Standard - the entity receiving the copies pays
- Reverse - participant pays

2.5.2.3 InterAct Message Copy

Live usage fees

SWIFT charges a fee per InterAct message copied, payable by the sender of the original message. This fee applies per 32 kCharacters. These copy charges are due even if the central institution does not authorise the delivery of the original user-to-user message.

The fee for message copy is fixed for all copies to a central institution. It is determined by the overall volume of copies forwarded to this central institution. This evaluation is performed at the end of each month and takes into account the 12 previous months.

Live usage fees

Average number of daily copies	Y-Copy	Y-Copy + sender notification	T-Copy	Partial T-Copy
	Euro cents per chargeable unit of 32 kCharacters			
1 - 5,000	17.07	19.91	9.95	13.43
5,001 - 10,000	12.2	14.64	7.74	10.52
10,001 - 20,000	9.24	11.44	6.21	8.93
20,001 - 30,000	7.47	9.34	5.28	7.33
30,001 - 40,000	6.25	8.05	4.37	5.60
40,001 - 50,000	5.55	7.32	3.79	4.55
50,001 - 70,000	5.19	6.76	3.44	3.71

Average number of daily copies	Y-Copy	Y-Copy + sender notification	T-Copy	Partial T-Copy
	Euro cents per chargeable unit of 32 kCharacters			
70,001 - 90,000	4.81	6.36	3.07	3.22
90,001 - 110,000	4.59	5.97	2.89	3.03
110,001 - 130,000	4.38	5.73	2.74	2.89
130,001 - 160,000	4.16	5.45	2.68	2.81
160,001 - 200,000	4.01	5.31	2.63	2.75
200,001 - 300,000	3.86	5.16	2.58	2.70
300,001 - above	3.79	5.05	2.53	2.65

Note Pilot traffic is charged at 50 percent of the price applicable for live traffic.

2.5.2.4 FileAct Copy

FileAct full file copy fee

SWIFT charges a fee per full FileAct file copied, payable by the sender of the original file. This fee applies per file. These copy charges are due even if the central institution does not authorise the delivery of the original user-to-user message.

The fee for full file copy is fixed for all copies to a central institution. It is determined by the overall volume of copies forwarded to this central institution. This evaluation is performed at the end of each month and takes into account the 12 previous months. For pricing details, see the ["Live usage fees"](#) table in section [InterAct Message Copy](#) on page 30. In addition to this copy fee, SWIFT charges 50 percent of the standard file transfer cost.

Note Pilot traffic is charged at 50 percent of the price applicable for live traffic.

FileAct header copy fee

SWIFT charges a fee per file header copied by the FileAct header copy service, payable by the sender of the original file. This fee is independent of the file size. The FileAct header copy charges are due even if the central institution does not authorise the delivery of the original user-to-user message.

The fee for file header copy is fixed for all copies to a central institution. It is determined by the overall volume of copies forwarded to this central institution. This evaluation is performed at the end of each month and takes into account the 12 previous months for live traffic. For pricing details, see the ["Live usage fees"](#) table in [InterAct Message Copy](#) on page 30.

Note Pilot traffic is charged at 50 percent of the price applicable for live traffic.

3 Solutions Offerings

3.1 Confirmation Copy Service

Matching Provider annual subscription fees

Matching Providers can use the Confirmation Copy service to receive copies of FX and Commodities confirmations sent and received by their clients. There is an annual fee that covers the set-up and maintenance of unlimited number of Confirmation Copy services, as relevant to offer matching services.

SWIFT charges a standard fee per message, payable by the matching provider, across all Confirmation Copy services, regardless of volumes.

	Fee per copy (EUR)	Annual fee (EUR)
Confirmation Copy service	0,07	30,000

Large volume participants who elect to pay the copy fees instead of the matching provider are subject to standard FIN Inform T-Copy fees (see [Usage Fee](#) on page 28). For any such service, the matching provider must pay the related standard FINInform T-Copy set-up fee (see [Set-up and Change Request One-time Fees](#) on page 28).

Pilot traffic

Pilot traffic is charged at 50 percent of the price applicable for live traffic.

3.2 CLS Third-Party Service

Third-party set-up and annual subscription fees

Service administrators (that is, CLS members acting as CLS providers) can use SWIFT CLS Third-Party Service to centralise their inputs to CLS from their own branches or from other institutions that want to access CLS as a third party, that is, through a CLS provider. To achieve this, a third party must request SWIFT to be configured as customer of a given service administrator's authenticated or non-authenticated input service, defined in the SWIFT CLS Third Party Service platform. In this case, for each such service the third party joins, SWIFT charges a one-time set-up fee and an annual subscription fee to the third-party customer. There is no price difference between an authenticated and a non-authenticated service.

	One-time set-up fee (EUR)	Annual subscription fee (EUR)
Third-party	2,000	1,000

Migration to another provider - double configurations

To allow for a smooth migration from one CLS provider to another, a double configuration is free of charge for 4 weeks. The customer must notify SWIFT (through their SWIFT account manager) to stop being defined on the first provider before the end of that period. If SWIFT is not notified, then both configurations will be charged.

Implementation fees

SWIFT charges the service administrator a one-time set-up fee and an annual subscription fee for the implementation of SWIFT CLS Third-Party Service.

	One-time set-up fee (EUR)	Annual subscription fee (EUR)
One transaction input service (that is, with authentication or without)	50,000	10,000
Two transaction input services (that is, with authentication and without)	100,000	20,000

Traffic fees

SWIFT charges 20 euro cents for traffic sent by a CLS third party. If the CLS third-party destination belongs to the same group as the Service Provider, then SWIFT charges 10 euro cents for traffic sent by this destination. Traffic fees only apply to the service in Live mode, not to Test and Training.

3.3 Funds

3.3.1 Investment Funds

Live traffic fees

Global tier	Message price (including 1 transaction)		
	Tariff 1		Tariff 2
	Domestic and intra-institution (euro cents)	International (euro cents)	(euro cents)
Tier 1	5.16	17.13	4.02
Tier 2	4.94	12.99	3.73
Tier 3	4.65	9.54	3.38
Tier 4	4.42	8.23	3.10
Tier 5	4.13	7.20	2.82
Tier 6	3.97	6.50	2.57
Tier 7	3.80	5.88	2.40
Tier 8	3.67	5.41	2.26
Tier 9	3.57	5.02	2.14
Tier 10	3.50	4.81	2.05

Global tier	Message price (including 1 transaction)		
	Tariff 1		Tariff 2
	Domestic and intra-institution (euro cents)	International (euro cents)	(euro cents)
Tier 11	3.42	4.55	1.97
Tier 12	3.33	4.31	1.86
Tier 13	3.25	4.15	1.79
Tier 14	3.17	3.98	1.70
Tier 15	3.07	3.87	1.62
Tier 16	3.01	3.76	1.59
Tier 17	2.95	3.66	1.56
Tier 18	2.90	3.58	1.54
Tier 19	2.87	3.52	1.52
Tier 20	2.83	3.46	1.49

Conditions

For the Funds messages that potentially include multiple transactions (for example, bulk order or multiple order), a surcharge representing 60 percent of the message price is applied per additional transaction. The prices in the preceding table define the fee per message including one transaction.

The following conditions apply:

- The traffic fee is charged to the sender of the message.
- The InterAct response message (technical acknowledgement) and the technical InterAct request message required to get the messages from the user's store-and-forward queue are not charged to the Funds users.

Allocation of tariffs to message types

• Tariff 1

Order and confirmation messages, account management, associated reporting messages, transfer messages

• Tariff 2

Reporting messages, rejection messages, statement messages

Pilot traffic

Standard InterAct conditions for pilot traffic apply.

3.3.2 Hedge Funds

Joining fee

SWIFT charges a one-time joining fee of EUR 2,500.

Usage fee

Message type	Message Price (euro cents)
Orders and confirmations	90
Reports and statements	30

Pilot traffic

Pilot traffic is charged at 50 percent of the price applicable for live traffic.

3.4 Relationship Management Application Service

Service Fee

SWIFT charges a yearly recurring fee of EUR 400 per BIC8 provisioned on the live Relationship Management Application (RMA) service. This fee covers the FIN service, and all SWIFTNet services and solutions that will adopt RMA in the future.

Relationship Management Application messaging fee

Message	Price per message (EUR)	Charge to
Authorisation	5.00	sender
Revocation	5.00	sender
Reject	5.00	receiver
Query	0.50	sender
Answer	0.50	sender

Optional messaging features such as delivery monitoring and urgent message priority are included in the base Relationship Management Application (RMA) messaging fee. Test RMA messages are charged at 50 percent of the live fees. There is no charge for negatively acknowledged reject messages.

4 User Handbook

Fee

Mandatory annual fee per SWIFT user: USD 750 for unlimited User Handbook access.

Online access

Everyone with a standard swift.com account automatically has access to the whole User Handbook through the Knowledge Centre.

Exceptions

- Alliance Lite2 and Alliance Kits users

Online access is part of their yearly or monthly fee. The exception is only valid for customers who have not subscribed to any other services.

- Global institutions

Institutions with more than 50 user organisations have their fee capped to 50 User Handbook annual access fees.

- Partners

Access to the User Handbook documentation is included in the vendor registration fee.

- CREST

There will be no fee for customers who only use the CREST service.

5 SWIFTSmart

Fee

SWIFT fundamental trainings are delivered through an e-Learning platform, named SWIFTSmart. They cover the core subjects that are required to operate securely and efficiently with SWIFT standards, products and services, and to prepare for industry initiatives.

Mandatory annual access fee per SWIFT customer: EUR 500 for unlimited SWIFTSmart access.

Exceptions

- Alliance Kits users: SWIFTSmart access is part of their yearly fee.
- Alliance Lite2 users: SWIFTSmart access is charged at a mandatory fee of EUR 40 per month. The exception is only valid for customers who have not subscribed to any other services.
- Global institutions: Financial institutions with more than 100-user organisations have their fee capped to 100 SWIFTSmart annual access fees. As a result, the maximum annual fee will be EUR 50,000 at group level.

Note *The cap of 100 annual access fees is applicable only for standard users who do not use Alliance Kits.*

- Partners: Access to SWIFTSmart is included in the annual registration fee for registered providers.
- CREST: There is no fee for customers who only use the CREST service.

6 SWIFT Connection

Connection to SWIFT network

Connection type	One-time fee (EUR)	Annual recurring fee (EUR)
8-character BIC connected in Live	-	1,250
11-character BIC connected in Live	75	-

An additional annual recurring fee of EUR 75 applies if the connected 8- or 11-character BIC is not published in the ISO 9362 Directory of BICs.

7 Corporates

7.1 Annual Registration Fee

Standardised Corporate Environment (SCORE)

SWIFT charges an annual registration fee of EUR 2,000 for a corporate that is active in SCORE. Financial institutions that are registered in SCORE do not have to pay an annual registration fee.

Member-Administered Closed User Group (MA-CUG)

Corporate participants that are registered in MA-CUGs are charged a fixed annual registration fee of EUR 2,000, independent of the number of MA-CUGs. This fee is invoiced to the participant on registration in the first MA-CUG.

The service administrator and financial institution branches (service administrator-related participants) that are registered in the MA-CUG remain free of charge.

New MA-CUGs are set up with the standard "sender pays" billing model.

Note *The annual registration fee is charged pro-rata in the first year of registration.*
The specific annual fees for solutions like Bulk Payments and Exceptions and Investigations do not apply for corporates. The annual registration fee for corporates covers these fees.

A corporate in SCORE and in MA-CUG will only pay one fee of EUR 2,000.

7.2 Bulk Payments for Corporates

Usage fees

Corporates can send bulk payment instructions using FileAct, either as credit transfers or direct debits and related messages. When doing so and using the *pain* request type, the subsequent price grid applies. The pricing scheme applies in both directions (for example, from and to corporates).

Annual number of payment instructions (in millions)	Price per payment instruction (euro cents)
Up to 10	0.10
Up to 50	0.07
Up to 150	0.06
Up to 350	0.05
Up to 1,000	0.04
1,000 and above	0.03

Conditions:

- A minimum of 200 payments per file is charged.
- The pricing assumes that an uncompressed instruction does not exceed 2,000 characters per file on average. If it does, then SWIFT recalculates the number of payment instructions based on an average length of 2,000 characters and applies the corresponding pricing.
- Users must fill in the file header with the number of payment instructions included in the file to benefit from the Bulk Payments for Corporates pricing. The value 0 (zero) will automatically trigger the generic FileAct pricing to be applied. For more information, see the [SWIFT for Corporates - FileAct Implementation Guide](#) (available on corporates.swift.com > [Documentation centre](#)).

Note

- *The standard FileAct store-and-forward surcharge of 25 percent applies when this feature is used.*
- *Test and training traffic is charged at 50 percent of the Bulk Payments for Corporates pricing for live traffic.*
- *Negatively acknowledged files are priced at standard Bulk Payments for Corporates rates.*

Optional value-added features

The following optional features are available in all working modes:

Optional feature	Surcharge
Non-repudiation, including storage of the file header for 124 days	10 percent surcharge on payment instruction fee
Urgent message priority	10 percent surcharge on payment instruction fee
Delivery notification	5 euro cents per file
Non-delivery Warning Request (available in store-and-forward mode)	2.50 euro cents per file

Other traffic

FIN and other FileAct traffic are priced at standard rates (see the relevant section in this document).

7.3 FileAct for Corporates

Live real-time traffic fees

Global tier	FileAct Real-time traffic fee (euro cents per 1,000 characters)				
	Domestic	International	All traffic		
	0 - 100,000 characters		100,001 - 1,000,000 characters	1,000,001 - 10,000,000 characters	More than 10,000,000 characters
Tier 1	4.10	10.00	0.88	0.28	0.12

Global tier	FileAct Real-time traffic fee (euro cents per 1,000 characters)				
	Domestic	International	All traffic		
	0 - 100,000 characters		100,001 - 1,000,000 characters	1,000,001 - 10,000,000 characters	More than 10,000,000 characters
Tier 2	3.28	8.97	0.72	0.26	0.12
Tier 3	2.64	8.05	0.58	0.24	0.11
Tier 4	2.16	7.22	0.49	0.22	0.11
Tier 5	1.81	6.48	0.44	0.20	0.10
Tier 6	1.52	5.81	0.40	0.19	0.10
Tier 7	1.27	5.17	0.36	0.18	0.10
Tier 8	1.12	4.56	0.33	0.17	0.09
Tier 9	1.01	4.02	0.31	0.16	0.09
Tier 10	0.93	3.54	0.29	0.16	0.09
Tier 11	0.86	3.12	0.28	0.15	0.09
Tier 12	0.78	2.75	0.27	0.15	0.09
Tier 13	0.71	2.42	0.25	0.14	0.09
Tier 14	0.65	2.13	0.24	0.13	0.09
Tier 15	0.60	1.88	0.23	0.13	0.08
Tier 16	0.56	1.66	0.22	0.12	0.08
Tier 17	0.52	1.46	0.21	0.12	0.08
Tier 18	0.48	1.29	0.20	0.11	0.08
Tier 19	0.44	1.13	0.18	0.11	0.08
Tier 20	0.41	1.00	0.17	0.10	0.08

The first 100,000 characters are priced according to the prices in the columns under the common header **0-100,000 characters**.

For files that have more than 100,000 characters:

- Each additional character up to 1,000,000 is priced according to the prices in the column **100,001-1,000,000 characters**.
- Each additional character between 1,000,001 and 10,000,000 is priced according to the prices in the column **1,000,001-10,000,000 characters**.

- Each additional character above 10,000,000 is priced according to the prices in the column More than **10,000,000 characters**.

Live store-and-forward fees

A surcharge of 25 percent on live real-time fees applies for live FileAct store-and-forward traffic.

Minimum charge

For both real-time and store-and-forward traffic, a minimum of 15,000 characters per file is charged if the transferred file is shorter than 15,000 characters.

Pilot traffic

Pilot traffic is charged at 50 percent of the price applicable for live traffic.

Optional value-added features

Optional feature	Surcharge of traffic fee
Non-repudiation, including storage of the file header for 124 days (SWIFT does not store the file itself)	10 percent surcharge on FileAct traffic fee (real-time and store-and-forward)
Urgent File Transfer priority	10 percent surcharge on FileAct traffic fee (real-time and store-and-forward)
Delivery Notification	Fixed charge per Delivery Notification, equal to 1 InterAct international real-time base message at the user's global tier. The Delivery Notification is charged to the initiator of the file transfer (based on its own global tier).
Non-delivery Warning Request (available in store-and-forward mode)	Fixed charge per request for a Non-delivery warning, equal to 50% of the InterAct international store-and-forward base message fee at user's global tier. Each request for non-delivery warning is charged to the message emitter.
Queue status report (available in store-and-forward mode)	38 euro cents per 1,000 characters (the charge is applied to the report only).
Session History report	38 euro cents per 1,000 characters (the charge is applied to the report only).
Undelivered traffic report (available in store-and-forward mode)	38 euro cents per 1,000 characters (the charge is applied to the report only).

Undeliverable file transfers

Type	Fee
Rejected file transfer	Fixed charge equivalent to a file of 15,000 characters
File transfers aborted by the user	Standard FileAct rates for the characters sent before the abort (pro-rata billing)
File transfers aborted by the system	Free of charge
Failed file transfer	Fixed charge equivalent to a file of 15,000 characters

Appendix A SWIFT Country List

A.1 SWIFT Country List

The following table lists the countries that receive fewer than 12,000 FIN messages per day.

Afghanistan	Djibouti	Lao People's Democratic Republic	Saint Helena, Ascension and Tristan da Cunha
Albania	Ecuador	Lesotho	Saint Lucia
Algeria	El Salvador	Liberia	Saint Pierre and Miquelon
American Samoa	Equatorial Guinea	Libya	Saint Vincent and the Grenadines
Andorra	Eritrea	Liechtenstein	San Marino
Anguilla (GB)	Eswatini	Macao	Sao Tome and Principe
Antigua and Barbuda	Ethiopia	Macedonia (the former Yugoslav Republic of)	Seychelles
Armenia	Falkland Islands (Malvinas)	Madagascar	Sierra Leone
Aruba	Faroe Islands	Malawi	Sint Maarten (Dutch part)
Azerbaijan	Fiji	Maldives	Solomon Islands
Bahamas	French Guiana	Mali	Somalia
Bahrain	French Polynesia	Malta	South Sudan
Barbados	Gabon	Marshall Islands	Sudan
Belize	Gambia	Martinique	Suriname
Benin	Georgia	Mauritania	Syrian Arab Republic
Bermuda	Gibraltar	Mayotte	Tajikistan
Bhutan	Greenland	Moldova (Republic of)	Timor-Leste
Bolivia (Plurinational State of)	Grenada	Monaco	Togo
Bonaire, Sint Eustatius and Saba	Guadeloupe	Mongolia	Tonga
Botswana	Guam	Montenegro	Trinidad and Tobago
Brunei Darussalam	Guatemala	Montserrat	Tunisia

Burkina Faso	Guernsey, C.I.	Mozambique	Turkmenistan
Burundi	Guinea	Myanmar	Turks and Caicos Islands
Cabo Verde	Guinea-Bissau	Namibia	Tuvalu
Cambodia	Guyana	Nepal	Uruguay
Cameroon	Haiti	New Caledonia	Uzbekistan
Cayman Islands	Holy See / Vatican	Nicaragua	Vanuatu
Central African Republic	Honduras	Niger	Venezuela
Chad	Iceland	Northern Mariana Islands	Virgin Islands (British)
Commonwealth Dominic	Iran (Islamic Republic of)	Oman	Virgin Islands (U.S.)
Comoros	Iraq	Palestine (State of)	Wallis and Futuna
Congo	Isle of Man	Panama	Western Samoa
Congo (Democratic Republic of)	Jamaica	Papua New Guinea	Yemen
Cook Islands	Kazakhstan	Paraguay	
Costa Rica	Kiribati	Peru	
Côte d'Ivoire	Kitts and Nevis	Puerto Rico	
Cuba	Kosovo (Republic of)	Réunion	
Curaçao	Kyrgyzstan	Rwanda	

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